



Port Colborne selling surplus City owned lots

Port Colborne, ON (Nov. 23, 2020) – The City of Port Colborne has listed six vacant building lots for sale. One is commercial, and five are residential infill development opportunities. This is part of a strategic focus on "City Real Estate" and identifying municipally owned property that could be marketed for residential, commercial, or industrial development.

The goal is to attract investment and new residents to Port Colborne; have vacant properties redeveloped and revitalized; facilitate public-private partnerships to create more affordable housing units; expand the municipal tax base to maintain core programs and services; and maximize value of City properties while achieving social, economic, and environmental benefits.

The six surplus properties have been reviewed by City departments and the sale process complies with Council's Sale and Disposition of Land By-law

City staff are reviewing other potential properties that could be marketed for sale. More information will be released in the near future. City property for sale is listed on <u>portcolborne.ca</u> and realtor.ca.

About City of Port Colborne

Located on the south coast of the scenic Niagara Region, Niagara's Port of Call has found the perfect balance – successful industrial and commercial sectors, comfortable and scenic residential areas, white sand beaches, unique culinary choices, the world class Sugarloaf Marina, fishing, golfing, trails, shopping districts along the historic Welland Canal and an energized festival and entertainment scene that includes live theatre – truly a community that adds to the overall Niagara Experience.

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